

RETURN OF ACE FUNDS

The Academy of Careers and Technology applies the following return policy to any student withdrawing from a program or not maintaining ACE Advantage eligibility.

This policy is based on the scheduled clock hours to last day of attendance or the date of non-eligibility determination divided by the number of hours in the payment period. The resulting percentage determines the amount of ACE Advantage funding earned.

The student is responsible for any balance remaining.

Ace advantage funding is earned Percent for percent if the percentage is less than 50%. If the calculated percentage is greater than 50% the student earns 100% of ACE Advantage funds for that payment period.

Examples:

The student has completed 200 scheduled hours of the 450 payment period hours upon withdraw. $200/450 = 44\%$ The student would receive 44% of the ACE Advantage funding for this payment period.

The student has completed 225 scheduled hours of the 450 payment period hours upon withdraw. $225/450 = 50\%$ The student would receive 100% of the ACE Advantage funding for this payment period.