**Academy of Careers and Technology**

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**CARES Act Emergency Relief Funds**

The Academy of Careers and Technology, being a small career and technical center understands that adult students have incurred extra cost due to COVID-19. This cost would be class supplies to perform class from home, increased data usage either by phone or landline and many have had their graduation dates extended. We will distribute funds to adult students based on the guidance from the Secretary of Education letter received on April 9, 2020 which states “The CARES Act provides institutions with the significant discretion on how to award this emergency assistance to students. This means each institution may develop its own system and process for determine how to allocate these funds, which may include distributing the funds to all adult students or…”.

We will distribute funds to adult students, whose original or actual graduation date is/was after March 31/2020, using the following formula:

EFC chart (see attached) \* by

% of # of months in class from March to June 15th \* by

Variable to award all funds

Base amount used per EFC

|  |  |
| --- | --- |
| EFC | $$ |
| 0 - 1000 | 200 |
| 1001 - 2000 | 190 |
| 2001 - 3000 | 180 |
| 3001- 4000 | 170 |
| 4001 - 5000 | 160 |
| 5001 - 6000 | 150 |
| 6001 - 8000 | 135 |
| 8001 - 10000 | 120 |
| 10001-12000 | 105 |
| 12001-15000 | 95 |
| 15001-18000 | 85 |
| 18001-19999 | 75 |
| 20000-above | 50 |
| N0 EFC | 50 |